



Government funding supports cutting-edge manufacturers

15 June 2021

The Morrison Government is continuing to support innovative Australian manufacturing projects - including breakthrough medical technologies - through its latest round of Accelerating Commercialisation grants.

Melbourne-based med-tech start-up Cyban Pty Ltd will use its \$350,000 grant to commercialise its non-invasive continuous brain oxygen level monitoring device for use in critically ill patients with traumatic brain injuries – helping to eliminate secondary injuries.

Minister for Industry, Science and Technology Christian Porter said medical products were one of the Government’s six manufacturing priorities and it was exciting to see local companies leading the world with innovations that will help improve health outcomes.

“The matched funding for Cyban will help the company commercialise its brain pulse monitoring device, while also helping it to target the US market which is worth an estimated \$800 million a year,” Minister Porter said.

“Projects such as this show why the Government is backing our local manufacturers to scale-up and take on new markets, while also helping to boost our local economy and create jobs.”

The three other successful projects in the latest round of Accelerating Commercialisation are:

The Accelerating Commercialisation grant is part of the Government’s Entrepreneurs’ Programme, which has provided 535 grants worth more than \$262 million to Australian businesses since it was established in 2014.

More information on the grant recipients is available at www.business.gov.au/ac-funding-offers

Information on how to join the Entrepreneurs’ Programme is available at www.business.gov.au/ep